

TÜRKİYE GARANTİ BANKASI ANONİM ŞİRKETİ

Statement of Cash Flows For the Year Ended 31 December 2017

Convenience Translation
of Financial Statements
and Related Disclosures
and Footnotes Originally
Issued in Turkish

		THOUSANDS OF TURKISH LIRA (TL)	
STATEMENT OF CASH FLOWS	FOOTNOTES	CURRENT PERIOD 1 JANUARY 2017- 31 DECEMBER 2017	PRIOR PERIOD 1 JANUARY 2016- 31 DECEMBER 2016
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		6,534,574	4,770,050
1.1.1 Interests received		23,115,971	19,229,882
1.1.2 Interests paid		(11,453,366)	(10,011,667)
1.1.3 Dividend received		6,873	6,902
1.1.4 Fees and commissions received		4,876,857	4,142,158
1.1.5 Other income		594,741	1,524,254
1.1.6 Collections from previously written-off loans and other receivables		141,713	148,649
1.1.7 Payments to personnel and service suppliers		(5,906,017)	(5,554,231)
1.1.8 Taxes paid		(1,494,053)	(1,158,390)
1.1.9 Others	(5.6)	(3,348,145)	(3,557,507)
1.2 Changes in operating assets and liabilities		(10,739,782)	(1,920,647)
1.2.1 Net (increase) decrease in financial assets held for trading		(718,547)	51,124
1.2.2 Net (increase) decrease in financial assets valued at fair value through profit or loss		-	200,000
1.2.3 Net (increase) decrease in due from banks		(11,936,973)	4,750,956
1.2.4 Net (increase) decrease in loans		(24,918,044)	(29,241,092)
1.2.5 Net (increase) decrease in other assets		(820,026)	548,698
1.2.6 Net increase (decrease) in bank deposits		(2,527,244)	(1,805,074)
1.2.7 Net increase (decrease) in other deposits		22,165,746	22,073,158
1.2.8 Net increase (decrease) in funds borrowed		7,009,966	1,672,475
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities	(5.6)	1,005,340	(170,892)
I. Net cash flow from banking operations		(4,205,208)	2,849,403
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net cash flow from investing activities		(1,440,215)	826,972
2.1 Cash paid for purchase of associates, affiliates and joint-ventures		(150)	(53,484)
2.2 Cash obtained from sale of associates, affiliates and joint-ventures		1,540	135,173
2.3 Purchases of tangible assets		(543,481)	(959,045)
2.4 Sales of tangible assets		245,269	90,042
2.5 Cash paid for purchase of financial assets available-for-sale		(9,428,962)	(7,154,252)
2.6 Cash obtained from sale of financial assets available-for-sale		7,601,584	8,080,258
2.7 Cash paid for purchase of investments held-to-maturity		(302,008)	(498,479)
2.8 Cash obtained from sale of investments held-to-maturity		985,993	1,186,759
2.9 Others	(5.6)	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flow from financing activities		4,401,577	(305,466)
3.1 Cash obtained from funds borrowed and securities issued		20,037,570	5,939,235
3.2 Cash used for repayment of funds borrowed and securities issued		(14,368,795)	(5,661,529)
3.3 Equity instruments issued		-	-
3.4 Dividends paid		(1,250,000)	(567,000)
3.5 Payments for financial leases		(17,198)	(16,172)
3.6 Others (payments for founder shares repurchased)	(5.6)	-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	(5.6)	592,678	762,550
V. Net increase/(decrease) in cash and cash equivalents		(651,168)	4,133,459
VI. Cash and cash equivalents at beginning of period		13,011,577	8,878,118
VII. Cash and cash equivalents at end of period		12,360,409	13,011,577